

(註：中譯文僅供參考，如與原文有異，應以原文為準。)



景順盧森堡基金系列
可變資本投資公司
註冊辦事處：
Vertigo Building- Polaris
2-4, rue Eugène Ruppert
L-2453 Luxembourg
R.C.S. Luxembourg B34 457

(中譯文)

有關修訂/更新景順盧森堡基金系列SICAV公開說明書及其附錄A的計劃更改，主要相關更改如下：

- 有關資產劃分的額外資料，
- SICAV及管理公司董事會更新，
- 更改衡量「景順歐洲指標增值基金」整體風險承擔的參照基準，
- 股東稅項更新（僅就定居於歐盟的股東而言）
- 說明與資產抵押證券及抵押擔保證券有關的風險

景順盧森堡基金系列SICAV的董事（「董事」）對本信函所載資料承擔責任。就各董事所深知和確信（已採取一切合理注意以確保所述情況如實），本信函所載資料係與本函刊登當日的事實相符，並無遺漏任何事實以致可能影響該等資料的涵義。董事願就此承擔責任。

閣下為景順盧森堡基金系列SICAV旗下附屬基金之股東（「股東」），特此致函。此係重要文件，請閣下立即處理。如閣下對應採取之行動有任何疑問，應立即諮詢閣下之股票經紀、銀行經理、法律或其他專業顧問。閣下如已將景順盧森堡基金系列SICAV旗下附屬基金（各稱為「基金」，統稱為「各基金」）之持股出售或轉讓，請立即將本信函送交經手買賣之股票經紀、銀行經理或其他代理人，以便轉交買方或受讓人。

如果下述任何修訂不符合閣下的投資要求，閣下可於生效日期（見下文定義）前隨時贖回閣下於景順盧森堡基金系列SICAV旗下附屬基金之股份，無需支付任何贖回費用。贖回將根據景順盧森堡基金系列SICAV公開說明書之條款進行。

景順盧森堡基金系列受盧森堡金融業監督委員會的監管

董事：Peter Carroll（愛爾蘭）、Douglas Sharp（加拿大）、
Timothy Caverly（美國）及 Karen Dunn Kelley（美國）

於盧森堡註冊 編號 B-34457
增值稅號 LU21722969

2015年9月23日

致股東，

本函件旨在就SICAV之公開說明書及其附錄A（合稱「**公開說明書**」）的相關修訂 / 更新，向景順盧森堡基金系列SICAV（「**SICAV**」）子基金（各稱為「**基金**」）之股東作出通知，概述如下：

- 有關資產劃分的額外資料，
- SICAV 及管理公司董事會更新，
- 更改衡量「景順歐洲指標增值基金」整體風險承擔的參照基準，
- 股東稅項更新（僅就定居於歐盟的股東而言）。
- 說明與資產抵押證券及抵押擔保證券有關的風險

該等公開說明書修訂將於2015年10月7日（「**生效日期**」）生效。

1. 有關資產劃分的額外資料

公開說明書第 9.2.3 節（基金資產的劃分）將予更新以說明 SICAV 擬將特定股份類別產生的所有收益 / 虧損或支出由該股份類別獨立承擔。由於股份類別間的負債無法定隔離，因此存在若干情況下，與一種股份類別相關的交易可能導致相同基金的其他股份類別產生負債或對相同基金的其他股份類別的資產淨值產生其他影響的風險。

進一步說明，第 9.2.3 節將更名為「資產的劃分」

為免產生疑點，該額外資料將不會使SICAV各基金現有股份類別之費用性質 / 類型或費用水平產生任何改變。

2. SICAV 董事會及管理公司更新

SICAV 及管理公司(Invesco Management SA)董事已更新如下：

SICAV 的董事為：
Douglas J. Sharp
Karen Dunn Kelley
Peter Carroll
Timothy Caverly

Invesco Management SA 的董事為：
Leslie Schmidt
Peter Carroll
Sybille Hofmann
Timothy Caverly

公開說明書第 9.2.1 節（董事）及第 9.2.2 節（管理公司）將作出相應更新。

3. 僅供景順歐洲指標增值基金（「歐洲指標增值基金」）股東 - 衡量整體風險承擔的參照基準變更

衡量歐洲指標增值基金整體風險承擔的參照基準將從摩根士丹利資本國際歐洲貨幣聯盟指數(MSCI European Monetary Union Index)變更為摩根士丹利資本國際歐洲指數(MSCI Europe Index)。由於歐洲指標增值基金投資於泛歐股票投資組合，摩根士丹利資本國際歐洲指數將更能反映投資組合的風險。

參照基準變更將不會改變歐洲指標增值基金的管理方式，亦不會導致歐洲指標增值基金的風險情況發生任何改變。

4. 僅針對定居於歐盟的股東-股東稅項更新

盧森堡政府已決定終止以支付利息形式收取儲蓄收入稅務的理事會指令 2003/48/EC（「歐盟儲蓄指令」）所預見的過渡時期，並於 2015 年 1 月 1 日引進歐盟儲蓄指令下的自動交換資料。

因此，公開說明書第 11.2.2 節（股東）將更新相關的稅務制度。

5. 說明與資產抵押證券及抵押擔保證券有關的風險

如附錄 A 所述，部分基金可能會根據其投資政策投資於資產抵押證券及抵押擔保證券。因此，與資產抵押證券及抵押擔保證券有關的風險於第 8 節（風險警告）中說明。

該說明將不會改變基金的管理方式，亦不會導致任何基金的風險狀況產生任何改變。

其他資料

非香港/台灣股東可在 SICAV 的註冊辦事處免費索取公開說明書。亦可在 SICAV 的管理公司 (Invesco Management S.A.) 網站 <http://www.invescomanagementcompany.lu>* 索取。

如閣下對以上所述有任何疑問，或想要獲得閣下所在司法權區獲授權銷售的景順系列基金的其他產品資料，請聯繫當地的景順辦事處，詳情載於背頁。

香港股東可聯繫 SICAV 的香港分經銷商兼代表：景順投資管理亞洲有限公司，電話號碼為 (+852) 3191 8282。

台灣股東可聯絡台灣總代理人－景順證券投資信託股份有限公司，電話：(+ 886) 0800 045 066。

如閣下為代表德國客戶行事之經銷商，則閣下無需透過耐用媒體向終端客戶寄送本信函。

瑞士股東可向瑞士代表免費索取公開說明書、重要投資者資訊文件、SICAV 的註冊章程以及 SICAV 的年報及中期報告。瑞士代表為 Invesco Asset Management (Switzerland) Ltd.，地址為 Talacker 34, 8001 Zurich，以及瑞士付款代理為 BNP Paribas Securities Services，地址為 Paris, Succursale de Zurich, Selnaustrasse 16, 8002 Zurich。

感謝閣下抽出寶貴時間閱讀本信函。



承董事會命

謹啟

*該網站未經香港證券及期貨事務監察委員會（「證監會」）/台灣金融監督管理委員會（「金管會」）審閱及可能包含未經證監會/金管會認可之基金資料。

一般資料：

投資價值及投資產生的收入或會波動（可能部分受匯率波動而致）以及投資者未必能收回全部已投資金額。

有關英國股東的重要資料

就2000年英國金融服務及市場法案（「**金融服務及市場法案**」）而言，本信函由Invesco Global Investment Funds Limited（由金融市場行為監管局授權並監管）代表SICAV的全球經銷商Invesco Global Asset Management Limited發行。就英國法律而言，SICAV乃金融服務及市場法案第264節下的認可方案。英國監管體系為保護私人客戶提供的所有或大部分保護不適用於境外基金，無法提供英國金融服務賠償計劃項下的賠償以及不適用英國註銷權。

聯繫資料

如有其它疑問，請聯繫景順證券投資信託股份有限公司（台灣）（電話：(+886) 0800 045 066）、Invesco Asset Management Deutschland GmbH（電話(+49) 69 29807 0）、Invesco Asset Management Österreich GmbH（電話(+43) 1 316 2000）、Invesco Global Asset Management Limited（電話(+353) 1 439 8000）、景順投資管理亞洲有限公司（電話(+852) 3191 8282）、西班牙分行Invesco Asset Management S.A.（電話(+34) 91 781 3020）、澤西島Invesco International Limited（電話+44 1534 607600）、比利時分行Invesco Asset Management S.A.（電話(+32) 2 641 01 70）、Invesco Asset Management S.A.（電話(+33) 1 56 62 43 00）、Sede Secondaria Invesco Asset Management S.A.、Invesco Asset Management (Schweiz) AG（電話(+41) 44 287 9000）、荷蘭分行Invesco Asset Management SA（電話(+31) 205 61 62 61）、瑞典子公司Invesco Asset Management S.A (France)電話(+46) 8 463 11 06）或Invesco Global Investment Funds Limited（+44 (0) 1491 417 000）。

請注意：

本信函以英文自動生成。本信函有中文、荷蘭語、法文、德文、希臘語、義大利文、西班牙文、芬蘭語及挪威語副本。請聯繫都柏林投資者服務團隊 IFDS（電話號碼：(+353) 1 439 8100）（選項 2）或閣下所在地的景順辦事處索取副本。



Invesco Funds
Société d'Investissement à Capital Variable
Registered Office:
Vertigo Building- Polaris
2-4, rue Eugène Ruppert
L-2453 Luxembourg
R.C.S. Luxembourg B34 457

Scheme changes related to amendments/updates to the prospectus, Appendix A and Hong Kong Supplement (for Hong Kong investors) of Invesco Funds, SICAV, principally relating to the following changes:

- **additional information related to the segregation of assets,**
- **update of the Boards of Directors of the SICAV and the management company,**
- **change to the reference benchmark to measure the global exposure for the Invesco Pan European Structured Equity Fund,**
- **update to the taxation of Shareholders (only for Shareholders domiciled in the European Union)**
- **clarification of the risks associated with asset backed securities and mortgage backed securities**

The directors of Invesco Funds, SICAV (the "Directors") are the persons responsible for the information contained in this letter. To the best of the knowledge and belief of the Directors (having taken all reasonable care to ensure that such is the case), the information contained in this letter is, at the date hereof, in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

This letter is sent to you as a shareholder in a sub-fund of Invesco Funds, SICAV (a "Shareholder"). It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, bank manager, legal or other professional adviser. If you have sold or otherwise transferred your holding in a sub-fund of Invesco Funds, SICAV (each a "Fund" and collectively the "Funds"), please send this letter to the stockbroker, bank manager or other agent through whom the sale was effected for transmission to the purchaser or transferee.

If any of the below mentioned amendments do not suit your investment requirements, you are advised that you may, at any time prior to the Effective Date (as defined hereafter), redeem your shares in a sub-fund of Invesco Funds, SICAV without any redemption charges. Redemptions will be carried out in accordance with the terms of the prospectus of Invesco Funds, SICAV.

Invesco Funds is regulated by the Commission de Surveillance du Secteur Financier

Directors: Peter Carroll (Irish), Douglas Sharp (Canadian), Timothy Caverly (American) and Karen Dunn Kelley (American)

Incorporated in Luxembourg No B-34457
VAT No. LU21722969

23 September 2015

Dear Shareholder,

We are writing to you as a Shareholder in a sub-fund (each a "**Fund**") of Invesco Funds, SICAV (the "**SICAV**"), in relation to the amendments/ updates to the prospectus of the SICAV and Appendix A (together the "**Prospectus**") and Hong Kong Supplement (for Hong Kong investors only) which are summarised below:

- additional information related to the segregation of assets,
- update to the boards of directors of the SICAV and the management company,
- change to the reference benchmark to measure the global exposure for the Invesco Pan European Structured Equity Fund,
- update to the taxation of Shareholders (only for Shareholders domiciled in the European Union),
- clarification of the risks associated with asset backed securities and mortgage backed securities

These amendments to the Prospectus will come into effect on 7 October 2015 (the "**Effective Date**").

1. Additional information related to the segregation of assets

Section 9.2.3 (Segregation of Fund assets) of the Prospectus will be updated to clarify that it is the intention of the SICAV that all gains/losses or expenses arising in respect of a particular Share class are borne separately by that Share class. Given that there is no legal segregation of liabilities between Share classes, there is a risk that, under certain circumstances, transactions in relation to one Share class could result in liabilities to, or which otherwise might affect the net asset value of, the other Share classes of the same Fund.

Further to this clarification the Section 9.2.3 will be renamed "Segregation of assets".

For the avoidance of doubt, this additional information will not trigger any change in the nature/type of fees or fee levels for the existing Share classes of each Fund of the SICAV.

2. Update of the boards of Directors of the SICAV and the management company

The directors of the SICAV and the management company (Invesco Management SA) have been updated as follows:

The Directors of the SICAV are:

Douglas J. Sharp
Karen Dunn Kelley
Peter Carroll
Timothy Caverly

The Directors of Invesco Management SA are:

Leslie Schmidt
Peter Carroll
Sybille Hofmann
Timothy Caverly

Section 9.2.1 (The Directors) and Section 9.2.2 (The Management Company) of the Prospectus will be updated accordingly.

3. For Shareholders of the Invesco Pan European Structured Equity Fund (the "Pan European Structured Equity Fund") only - change to the reference benchmark to measure the global exposure

The reference benchmark to measure the global exposure of the Pan European Structured Equity Fund will change from MSCI European Monetary Union Index to MSCI Europe Index. As the Pan European Structured



Equity Fund invests in a portfolio of Pan European equities, the MSCI Europe index will represent a better risk proxy for the portfolio.

The change in reference benchmark will not change the way the Pan European Structured Equity Fund is managed nor will it result in any change to the risk profile of the Pan European Structured Equity Fund.

4. For Shareholders domiciled in the European Union only - update to the taxation of Shareholders

The Luxembourg government has decided to end the transitional period foreseen in the Council Directive 2003/48/EC on taxation of savings income in the form of interest payments ("EU Savings Directive") and to introduce the automatic exchange of information under the EU Savings Directive as of 1 January 2015.

Therefore, Section 11.2.2 (Shareholders) of the Prospectus will be updated with the relevant tax regime.

5. Clarification of the risks associated with asset backed securities and mortgage backed securities

Certain Funds may invest in asset backed securities ("ABS") and mortgage backed securities ("MBS") in accordance with their investment policy as described in the Appendix A. Therefore, the risks associated with such ABS and MBS have been clarified in Section 8 (Risks Warnings).

This clarification will not change the way the Funds are managed nor will it result in any change to the risk profile of any fund.

Further Information

For non-Hong Kong Shareholders, the Prospectus is available free of charge at the registered office of the SICAV. It is also available from the website of the management company of the SICAV (Invesco Management S.A.): <http://www.invescomanagementcompany.lu>*.

If you have any queries in relation to the above, or would like information on other products in the Invesco range of funds that are authorised for sale in your jurisdiction, please contact your local Invesco office, details of which are set out overleaf.

Shareholders in Hong Kong may contact the SICAV's Hong Kong Sub-Distributor and Representative, Invesco Asset Management Asia Limited on telephone number (+852) 3191 8282.

If you are acting as a distributor for German clients, please be advised you are not required to forward this letter to your end clients by durable media.

For Swiss Shareholders, the Prospectus, the Key Investor Information Documents, the articles of incorporation of the SICAV as well as the annual and interim reports of the SICAV may be obtained free of charge from the Swiss representative. Invesco Asset Management (Switzerland) Ltd., Talacker 34, 8001 Zurich, is the Swiss representative and BNP Paribas Securities Services, Paris, Succursale de Zurich, Selnaustrasse 16, 8002 Zurich, is the Swiss paying agent.

Thank you for taking the time to read this communication.

Yours faithfully,

A handwritten signature in black ink, appearing to be a stylized name or set of initials, located below the text 'Yours faithfully,'.

By order of the Board of Directors

* This website has not been reviewed by the Hong Kong Securities and Futures Commission (the "SFC") and may contain information of funds not authorised by the SFC.



General Information:

The value of investments and the income generated from investment can fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Important Information for UK Shareholders

For the purpose of the United Kingdom Financial Services and Markets Act, 2000 (the "FSMA"), this letter has been issued by Invesco Global Investment Funds Limited which is authorised and regulated by the Financial Conduct Authority, on behalf of Invesco Global Asset Management Limited, the Global Distributor of the SICAV. For the purposes of United Kingdom law, the SICAV is a recognised scheme under section 264 of the FSMA. All or most of the protections provided by the United Kingdom regulatory system, for the protection of private clients, do not apply to offshore funds, compensation under the United Kingdom's Financial Services Compensation scheme will not be available and United Kingdom cancellation rights do not apply.

Contact information

For further queries, you may contact Invesco Asset Management Deutschland GmbH at (+49) 69 29807 0, Invesco Asset Management Österreich GmbH at (+43) 1 316 2000, Invesco Global Asset Management Limited at (+353) 1 439 8000, Invesco Asset Management Asia Limited at (+852) 3191 8282, Invesco Asset Management S.A. Sucursal en España at (+34) 91 781 3020, Invesco International Limited Jersey at +44 1534 607600, Invesco Asset Management S.A. Belgian Branch at (+32) 2 641 01 70, Invesco Asset Management S.A. at (+33) 1 56 62 43 00, Invesco Asset Management S.A. Sede Secundaria, Invesco Asset Management (Schweiz) AG at (+41) 44 287 9000, Invesco Asset Management SA Dutch Branch at (+31) 205 61 62 61, Invesco Asset Management S.A (France) Swedish Filial at (+46) 8 463 11 06 or Invesco Global Investment Funds Limited at +44 (0) 1491 417 000.

Note:

This letter has been automatically generated in English. A copy of this letter is available in the following languages: Chinese, Dutch, French, German, Greek, Italian, Spanish, Finnish and Norwegian. To request a copy, please contact the Investor Services Team, IFDS, Dublin on (+353) 1 439 8100 (option 2) or your local Invesco office.