

# 駿利亨德森證券投資顧問股份有限公司 函

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受文者：上海商業儲蓄銀行股份有限公司

發文日期：中華民國 110 年 04 月 14 日

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主旨：謹通知本公司總代理之駿利亨德森資產管理基金各子基金從事證券融資交易相關事宜，詳如說明，敬請查照。



說明：

- 一、本公司總代理之駿利亨德森資產管理基金(下稱本基金)自 2021 年 04 月 30 日(下稱生效日)開始從事證券融資交易，包含證券借貸、附買回協議及附賣回協議。各子基金之投資目標、政策、策略及風險類別並不因從事證券融資交易而生重大變更。本基金從事證券融資交易不會對股東之應付費用產生影響。與此變更相關之本公司整體支出約為美金 35,000 元，該等費用將由本基金依各基金預期自本公司參與證券融資交易所生額外收入(每年約為美金 225 萬元)之獲益比例負擔。
- 二、此次變更相關細節請參閱附件之英文版股東通知書及其中譯文。

附件：英文版股東通知書及其中譯文

駿利亨德森證券投資顧問股份有限公司





# JANUS HENDERSON CAPITAL FUNDS PLC

10 Earlsfort Terrace

Dublin 2

Ireland

**This document is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser.**

**If you have sold or transferred all of your shares in any of the sub-funds of Janus Henderson Capital Funds plc (the "Company"), please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.**

**Capitalised terms used herein shall bear the same meaning as capitalised terms used in the Prospectus dated 8 January 2021. Copies of the Prospectus are available upon request during normal business hours from the registered office of the Company or from the local representative of the Company in each jurisdiction in which the sub-funds of the Company are registered for public distribution.**

**In accordance with the current policy of the Central Bank, this document has not been reviewed by the Central Bank.**

6 April 2021

**RE: Engagement in Securities Financing Transactions**

Dear Shareholder,

## **INTRODUCTION**

The Company is authorised by the Central Bank as an open-ended investment company with variable capital incorporated under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended). The Company is organised as an umbrella fund with segregated liability between sub-funds.

The purpose of this letter is to notify you of a proposal that each sub-fund of the Company engage in securities financing transactions, including securities lending, repurchase agreements and reverse repurchase agreements. Currently, none of the Funds engage in securities lending, repurchase agreements and/or reverse repurchase agreements.

## **RATIONALE FOR AND RISKS ASSOCIATED WITH SECURITIES FINANCING TRANSACTIONS**

Shareholders may benefit from enhanced performance due to the additional income generated through the fee paid by the borrowers for lending the securities.

The level of securities financing transactions engaged in by each sub-fund of the Company will depend upon the assets held and the demand from counterparties. There is no guarantee that a specific sub-fund will engage in securities financing transactions or to what extent if it does participate. As such, the benefit of securities financing transactions will vary between sub-funds of the Company.

Engaging in securities financing transactions leads to credit risk exposure for the Company. In order to mitigate this exposure, counterparties are required to provide high quality and liquid collateral to cover. However, the risk remains that a counterparty may not return the securities when due or may not provide additional collateral when required. A default of this nature by the counterparty, combined with a fall in the value of the collateral below that of the value of the securities subject to the relevant securities financing transaction, may result in a reduction in the net asset value of a sub-fund.

The maximum portion of each sub-fund's net assets which may be subject to securities financing transactions is 100% with an expectation that no more than 20% shall be subject to securities financing transactions at any one time.

#### **EFFECTIVE DATE OF THE CHANGES**

The commencement of the Company's engagement in securities financing transactions will take effect on 30 April 2021 or such later date as shall be notified to Shareholders (the "**Effective Date**").

#### **IMPACT OF THE CHANGES**

On the Effective Date, the Company will commence engagement in securities financing transactions. The investment objectives, policies, strategies and risk profiles of each sub-fund are not materially changed by the engaging in securities financing transactions. The Company's engagement in securities financing transactions will not have an impact on the fees payable by Shareholders.

The costs relating to the changes set out herein in relation to the entire Company are estimated to be around US\$35,000, and such costs shall be borne by the Funds in proportion to the value each Fund is estimated to benefit from the additional income (approximately US\$2.25 million per annum) generated by the entire Company participating in securities financing transactions.

If you are in any doubt as to your own tax position in relation to the changes, you should consult your own tax advisors regarding the changes with respect to your own situation.

#### **ADDITIONAL INFORMATION**

Should you have any questions relating to these matters, you should contact your usual Janus Henderson contact or alternatively your investment consultant, tax adviser and/or legal adviser as appropriate.

Yours sincerely,



Director  
for and on behalf of  
**Janus Henderson Capital Funds plc**

駿利亨德森資產管理基金  
10 Earlsfort Terrace  
Dublin 2  
Ireland

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(中譯文)

此係重要文件，請盡速閱讀。若台端對應採取之行動有疑問，請洽詢台端的證券經紀商、銀行經理、律師、會計師或其他獨立財務顧問。

若台端已出售或轉讓所持有之駿利亨德森資產管理基金（下稱「本公司」）之任何子基金股份，請立即將本文件轉交買受人或受讓人，或轉交執行銷售或轉讓的證券商、銀行或其他代理人以儘速轉交買受人或受讓人。

本文件中英文字首大寫詞彙，其意涵一概與駿利亨德森資產管理基金 2021 年 1 月 8 日刊發之公開說明書內英文字首大寫詞彙相同。如欲索取公開說明書，請於正常營業時間洽詢本公司註冊辦公室，或本公司子基金登記公開銷售之各地區代表。

依據愛爾蘭中央銀行（下稱「央行」）現行政策，本文件內容未經央行審核。

2021 年 4 月 6 日

**主旨：從事證券融資交易**

各股東敬啟：

**前言**

本公司係經央行許可為可變動資本的開放型投資公司，並依愛爾蘭 2014 年公司法及歐洲共同體 2011 年（可轉讓有價證券集體投資企業法規）法令（經修訂）組設的公開有限責任公司。本公司之架構為各子基金間彼此債務分離之傘型基金。

謹以本函通知台端本公司各子基金擬從事證券融資交易，包含證券借貸、附買回協議及附賣回協議。目前並無基金從事證券借貸、附買回協議及/或附賣回協議。

**從事證券融資交易之理由及風險**

股東可能受惠於因借券人為借入證券支付費用產生額外收入所致之績效成長。

本公司各子基金從事證券融資交易之程度將取決於持有之資產及交易對手之要求。無法保證特定子基金從事證券融資交易或其參與之程度。故由證券融資交易所生之利益將因本公司各子基金而異。

從事證券融資交易導致本公司受有信用風險。為減輕此風險，交易對手應提供高品質及其流動性之擔保品為擔保。惟交易對手於到期時未返還證券，或交易對手未依要求提供額外擔保品之風險仍存在。交易對手此種性質之違約結合擔保品價值下跌至低於相關證券融資交易標的證券之價值，可能導致子基金淨資產價值降低。

各子基金淨資產中可從事證券融資交易之部分最多為 100%，並預期任一筆證券融資交易不超過 20%。

### **變更生效日**

本公司將於 2021 年 4 月 30 日或經另行通知股東之較晚之日起（下稱「生效日」）開始從事證券融資交易。

### **此變更之影響**

本公司將於生效日開始從事證券融資交易。各子基金之投資目標、政策、策略及風險類別並不因從事證券融資交易而生重大變更。本公司從事證券融資交易不會對股東之應付費用產生影響。

與此變更相關之本公司整體支出約為美金 35,000 元，該等費用將由本基金依各基金預期自本公司參與證券融資交易所生額外收入（每年約為美金 225 萬元）之獲益比例負擔。

如台端對與此變更相關之稅務適用情形有任何疑問，請就此變更適用於台端本身之情況洽詢台端的稅務顧問。

### **其他資訊**

若台端就本事項有任何疑問，請台端聯繫平日接洽之駿利亨德森人員，或於適當時，洽詢台端之投資顧問、稅務顧問及/或法律顧問。

敬祝 商祺

A handwritten signature in black ink, appearing to be 'L. T. M.', written in a cursive style.

董事

代表

**駿利亨德森資產管理基金**

