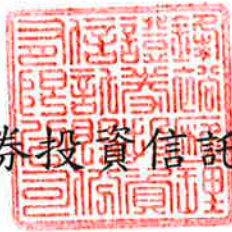


# 鋒裕匯理證券投資信託股份有限公司 函



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受文者：如行文單位

發文日期：中華民國108年12月31日  
發文字號：鋒裕投信字第1080491號  
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密等及解密條件或保密期限：普通  
附件：致股東通知書



主旨：為通知本公司總代理之「鋒裕匯理基金新興市場債券」及「鋒裕匯理基金中國股票」投資政策之變更，及「鋒裕匯理基金環球生態 ESG 股票」委託副投資經理等事，並代境外基金機構提供致股東通知書如說明，敬請 查照。

說明：

- 一、依境外基金管理辦法第 12 條第 1 項第 11 款規定辦理。
- 二、本公司所代理「鋒裕匯理基金」之董事會已決議就部分子基金進行下列變更：

(一)自民國(下同)109年1月31日起，「鋒裕匯理基金新興市場債券」(本基金主要係投資於非投資等級之高風險債券且配息來源可能為本金)(原鋒裕匯理基金(II) - 新興市場債券)之投資目標將進行修正，以便：(1)提及其目標為在建議持有期間內超越綜合績效指標 95% JP Morgan EMBI Global Diversified 及 5% JP Morgan 1 Month Euro Cash；(2)可投資於政府債券；及(3)允許附帶投資於其他債券及貨幣市場工具。

(二)自 109 年 1 月 31 日起，「鋒裕匯理基金環球生態 ESG 股票」(原鋒裕匯理基金(II) - 環球生態)將委託 Amundi Deutschland GmbH 擔任副投資經理，負責管理由 Amundi Ireland Limited 所決定的一部分資產，惟旨揭變動：(1)不致影響本子基金之任何其他特徵，包括費用標準，且(2)不致對本子基金之投資組合產生任何影響。

(三)自 109 年 1 月 31 日起，「鋒裕匯理基金中國股票」(原鋒裕匯理基金(II) - 中國股票)之投資政策將進行修改，以使其得將最高 20% 的資產透過滬港通投資於中國 A 股。

二、如您不同意此等修正內容，您得按鋒裕匯理基金公開說明書之規定買回股份而無需支付買回費用。詳請參閱於 108 年 12 月 31 日發送之致股東通知書。

三、特此公告。

正本：三信商業銀行股份有限公司、上海商業儲蓄銀行股份有限公司、中國信託商業銀行股份有限公司、元大人壽保險股份有限公司、元大商業銀行股份有限公司、元大證券投資顧問股份有限公司、元富證券投資顧問股份有限公司、元富證券股份有限公司、日盛國際商業銀行股份有限公司、王道商業銀行股份有限公司、台中商業銀行股份有限公司、台北富邦商業銀行股份有限公司、台新國際商業銀行股份有限公司、台灣人壽保險股份有限公司、永豐金證券股份有限公司、永豐商業銀行股份有限公司、玉山商業銀行股份有限公司、兆豐國際商業銀行股份有限公司、全球人壽保險股份有限公司、合作金庫商業銀行股份有限公司、合庫人壽保險股份有限公司、安泰商業銀行股份有限公司、安聯人壽保險股份有限公司、安聯證券投資信託股份有限公司、宏泰人壽保險股份有限公司、京城商業銀行股份有限公司、板信商業銀行股份有限公司、法商法國巴黎人壽保險股份有限公司、法商法國巴黎銀行股份有限公司台北分行、花旗(台灣)商業銀行股份有限公司、星展(台灣)商業銀行股份有限公司、英屬百慕達商安達人壽保險股份有限公司、容海國際證券投資顧問股份有限公司、高雄銀行股份有限公司、國泰人壽保險股份有限公司、國泰世華商業銀行股份有限公司、國泰證券投資信託股份有限公司、國泰證券投資顧問股份有限公司、國際康健人壽保險股份有限公司、基富通證券股份有限公司、第一商業銀行股份有限公司、野村證券投資信託股份有限公司、凱基商業銀行股份有限公司、凱基證券股份有限公司、富邦人壽保險股份有限公司、富邦綜合證券股份有限公司、富盛證券投資顧問股份有限公司、渣打國際商業銀行股份有限公司、華南商業銀行股份有限公司、華泰商業銀行股份有限公司、陽信商業銀行股份有限公司、新光人壽保險股份有限公司、新光證券投資信託股份有限公司、瑞士商瑞士銀行股份有限公司台北分公司、瑞興商業銀行股份有限公司、鉅亨證券投資顧問股份有限公司、彰化商業銀行股份有限公司、臺灣土地銀行股份有限公司、臺灣中小企業銀行股份有限公司、臺灣新光商業銀行股份有限公司、臺灣銀行股份有限公司、遠東國際商業銀行股份有限公司、聯邦商業銀行股份有限公司



(節譯文)

盧森堡時間，2019年12月31日

親愛的股東，

鋒裕匯理基金董事會（「董事會」）謹通知您有關某些子基金的下列變更：

1. [與台灣登記基金無關，略譯]
2. [與台灣登記基金無關，略譯]
3. [與台灣登記基金無關，略譯]
4. 鋒裕匯理基金新興市場債券(本基金主要係投資於非投資等級之高風險債券且配息來源可能為本金)(原鋒裕匯理基金(II)- 新興市場債券)

自2020年1月31日起，本子基金的投資目標將進行修正，以便：

- 提及目標為在建議持有期間內超越綜合績效指標95% JP Morgan EMBI Global Diversified及5% JP Morgan 1 Month Euro Cash；
- 可投資於政府債券；
- 允許附帶投資於其他債券及貨幣市場工具；

本子基金修正後的投資政策將如下述：

### 目標

尋求提升您的投資價值並於建議持有期間內提供收益。具體而言，子基金尋求在建議持有期間內，達到超越綜合績效指標95% JP Morgan EMBI Global Diversified指數及5% JP Morgan 1 Month Euro Cash指數之表現(於扣除適用之費用後)。

### 投資

本子基金主要投資於新興市場中以美元或其他經濟合作暨發展組織貨幣計價之政府及公司債券。來自新興市場的公司債券係由在新興市場設立、總部設於新興市場，或在新興市場從事大量業務之公司所發行者。

(中文節譯文／摘要僅供參考，與原文相較可能不盡完整或有歧異，如有疑義應以英文本為準。)

在遵守上述政策的同時，本子基金另可投資於其他債券或貨幣市場工具，可投資其最高25%的資產於附認股權之債券，最高10%的資產於UCI及UCITS，以及最高5%的資產於股權。

本子基金最多可將其資產的10%投資於應急可轉換債券。

新興市場的整體貨幣曝險不得超過本子基金資產的25%。

### 衍生性商品

本子基金得使用衍生性商品以降低不同風險及有效投資組合管理，並作為增加對不同資產、市場或其他投資機會(包括著重於信用、利率及外匯之衍生性商品)之(多頭或空頭)曝險。本子基金得使用衍生性商品增加貸款部位，但最高不得超過其資產之20%。

### 基本貨幣 歐元

## 5. 鋒裕匯理基金環球生態ESG股票 (原鋒裕匯理基金(II)- 環球生態)

自2020年1月31日起，Amundi Deutschland GmbH將擔任本子基金的副投資經理，負責管理由Amundi Ireland Limited所決定的一部分資產。

請注意旨揭變動(i)不致影響子基金的任何其他特徵，包括費用標準，且(ii)不致對子基金的投資組合產生任何影響。

## 6. [與台灣登記基金無關，略譯]

## 7. 鋒裕匯理基金中國股票 (原鋒裕匯理基金(II)-中國股票)

自2020年1月31日起，本子基金的投資政策將進行修改，以使其得將最高20%的資產透過滬港通投資於中國A股。

因此，本子基金修正後之投資政策將如下述：

### 目標

尋求在建議持有期間內提升您的投資價值。

### 投資

(中文節譯文／摘要僅供參考，與原文相較可能不盡完整或有歧異，如有疑義應以英文本為準。)

本子基金主要投資於設於中華人民共和國或於中華人民共和國進行其大部分業務之公司之股票，且該等股票於中華人民共和國或香港之證券市場掛牌。

本子基金最高得將其資產之 10% 投資於其他 UCIs 及 UCITS。

本子基金得隨時投資並透過滬港通直接投資中國 A 股，其最大曝險可達其淨資產的 20%。

#### **衍生性商品**

本子基金得使用衍生性商品以降低不同風險、有效投資組合管理，並作為增加對不同資產、市場或其他投資機會(包含著重於股票之衍生性商品)之(多頭或空頭)曝險方法。

#### **基本貨幣 歐元**

8. [與台灣登記基金無關，略譯]

9. [與台灣登記基金無關，略譯]

10. [與台灣登記基金無關，略譯]

11. [與台灣登記基金無關，略譯]

12. [與台灣登記基金無關，略譯]

13. [與台灣登記基金無關，略譯]

如您不同意此等修正內容，您得按鋒裕匯理基金公開說明書之規定贖回股份而無需支付贖回費用。

鋒裕匯理基金最新公開說明書及主要投資人資訊文件可於鋒裕匯理基金註冊辦事處免費索取。

(餘略)

此致

董事會

(中文節譯文／摘要僅供參考，與原文相較可能不盡完整或有歧異，如有疑義應以英文本為準。  
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**聯絡資訊**

**鋒裕匯理基金**

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Société Anonyme R.C. Luxembourg B 68806

Confidence  
must be earned

**Amundi**  
ASSET MANAGEMENT

# Amundi Funds

## Notice to Shareholders

Notice

Luxembourg, 31<sup>st</sup> December 2019

Dear Shareholder,

The board of directors of Amundi Funds (the “**Board**”) would like to inform you of the following changes to certain sub-funds:

### 1. Amundi Funds Multi-Asset Conservative

With effect from 31 January 2020, the sub-fund Amundi Funds Multi-Asset Conservative will be renamed Amundi Funds Multi-Asset Real Return.

On 31 January 2020, the investment objective and policy of the sub-fund will be amended to:

- replace the objective to outperform Eonia + 2.5% by a new objective that consists to outperform euro inflation, using Euro HICP ex Tobacco as the indicative inflation reference;
- remove the references to modified duration and indicative ex ante volatility of returns monitoring;
- increase exposure to commodities and convertibles bonds from 10% to respectively 30% and 20% of the assets;

The revised investment objective and policy of the sub-fund will be:

#### **Objective**

*To achieve real returns through a combination of capital growth and income. Specifically, the sub-fund seeks to outperform euro inflation, using Euro HICP ex Tobacco as the indicative inflation reference over the recommended holding period.*

#### **Investments**

*The sub-fund invests mainly in investment-grade debt instruments (bonds and money market instruments), equities and currency products of issuers around the world, including emerging markets.*

*Specifically, the sub-fund may invests up to 100% of net assets in government bonds and money market instruments. It may invest up to 50% of net assets in investment grade corporate bonds, up to 20% of net assets in below-investment-grade corporate bonds and its exposure to equities may range from -10% to +30% of the net assets.*

*The sub-fund may invest up to 20% of net assets in ABSs and MBSs.*

*There are no sectors, market capitalization or currency constraints on these investments.*

*While complying with the above policies, the sub-fund may also invest in deposits, seek exposure to commodities up to 30% of its assets, invest up to 20% of its assets in convertible bonds, up to 10% of its assets in contingent convertible bonds and up to 10% of its assets in UCITS/UCIs.*

**Derivatives**

*The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit, equities, interest rates and foreign exchange.).*

**Base currency EUR**

On 1 February 2020 the performance benchmark will also be amended from Eonia + 2.5% to Euro Short Term Rate + 2.5%.

**2. Amundi Funds Japan Equity**

With effect from 31 January 2020, the sub-fund Amundi Funds Japan Equity will be renamed Amundi Funds Japan Equity Engagement.

**3. Amundi Funds Global Macro Forex**

With effect from 31 January 2020, the sub-fund Amundi Funds Global Macro Forex will be renamed Amundi Funds Absolute Return Forex.

**4. Amundi Funds Emerging Markets Bond**

With effect from 31 January 2020, the investment objective of the sub-fund will be amended to:

- reference the aim to outperform the 95% JP Morgan EMBI Global Diversified and 5% JP Morgan 1 Month Euro Cash composite benchmark over the recommended holding period;
- enable investment in government bonds;
- allow ancillary investments in other bonds and money market instruments;

The revised investment policy of the sub-fund will be:

**Objective**

*Seeks to increase the value of your investment and to provide income over the recommended holding period. Specifically, the sub-fund seeks to outperform (after applicable fees) the 95% JP Morgan EMBI Global Diversified Index and 5% JP Morgan 1 Month Euro Cash Index composite benchmark over the recommended holding period.*

**Investments**

*The Sub-Fund invests mainly in government and corporate bonds from emerging markets that are denominated in U.S. dollars or other OECD currencies. The corporate bonds from emerging markets are issued by companies that are incorporated, headquartered in or do, substantial business in emerging markets.*

*While complying with the above policies, the sub-fund may also invest in other bonds or money market instruments, up to 25% of its assets in bonds with attached warrants, up to 10% of its assets in UCIs and UCITS and up to 5% in equities.*

*The sub-fund may invest up to 10% of its assets in contingent convertible bonds.*

*The overall currency exposure to emerging markets may not exceed 25% of the Sub-Fund's assets.*



**Derivatives**

*The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit, interest rates and foreign exchange). The Sub-Fund may use derivatives to gain exposure to loans up to a maximum of 20% of its assets.*

**Base currency EUR**

## 5. Amundi Funds Global Ecology ESG

With effect from 31 January 2020, Amundi Deutschland GmbH will act as the sub-fund's sub-investment manager for the investment management of a pocket of assets determined with Amundi Ireland Limited.

Please note that these changes (i) will not affect any other characteristic of the Sub-Fund, including its level of fees and (ii) will not have any impact on the portfolio of the Sub-Fund.

## 6. Amundi Funds Global Subordinated Bond

With effect as from 31 January 2020, Amundi Asset Management will act as the sub-fund's sub-investment manager for the investment management of a pocket of assets determined with Amundi (UK) Limited.

Please note that these changes (i) will not affect any other characteristic of the Sub-Fund, including its level of fees and (ii) will not have any impact on the portfolio of the Sub-Fund.

## 7. Amundi Funds China Equity

With effect from 31 January 2020, the investment policy of the sub-fund will be amended to enable exposure of up to 20% of its assets in China A Shares via Stock Connect.

The revised investment policy of the sub-fund will be:

**Objective**

*Seeks to increase the value of your investment over the recommended holding period.*

**Investments**

*The Sub-Fund invests mainly in equities of companies based in, or that do most of their business in, the People's Republic of China, and that are listed on stock markets there or in Hong Kong.*

*The Sub-Fund may invest up to 10% of its assets in other UCIs and UCITS.*

*The Sub-Fund may from time to time invest and have direct access to China A Shares via Stock Connect with an exposure of up to 20% of its assets.*

**Derivatives**

The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).

**Base currency EUR****8. Amundi Funds Global Subordinated Bond**

With effect from 31 January 2020, Amundi Funds Global Subordinated Bond J2 AD EUR (LU1883334788) share class will be renamed Q-J2 AD EUR.

**9. Amundi Funds Wells Fargo US Equity Mid Cap**

With effect from 1 June, 2020, the reference indicator and performance fee benchmark of the sub-fund will be changed from "MSCI US Mid Cap Index" to "MSCI US Mid Cap Value Index".

The new performance fee benchmark will apply to the performance fee observation period starting on 1 June, 2020.

**10. Amundi Funds Multi-Asset Sustainable Future**

With effect from 1 February, 2020, the performance fee benchmark of the sub-fund will be changed from "Euro OverNight Index Average (EONIA)" to the composite benchmark "MSCI Daily Net Total Return World Euro Index (30%) Barclays EuroAgg Total Return Index Value Unhedged EUR (70%)".

The change of benchmark will apply to the performance fee observation period starting on 1 February 2020.

**11. Amundi Funds Global Bond, Amundi Funds Global Aggregate Bond, Amundi Funds Global Total Return Bond**

With effect from 31 January 2020, the risk management method for the sub-funds will change from relative VaR to absolute VaR.

**12. Polen Capital Global Growth**

With effect from 31 January 2020; the fees of certain share classes of the sub-fund be amended as follows:

Class	Current Management Fee (Max)	New Management Fee (Max)	Current Administration Fee (Max)	New Administration Fee (Max)
A2	1.60%	1.80%	0.20%	0.25%
I2	0.70%	0.85%	0.10%	0.15%
M2	0.70%	0.70%	0.10%	0.15%
P2	1.00%	1.05%	0.20%	0.25%

### 13. Removal of indicative risk limits

References to indicative risk limits will be deleted from the corresponding investment policies as detailed below :

Sub-Fund	Risk limit deleted
Amundi Funds Volatility Euro	The sub-fund aims to not exceed a value at risk (VaR) of 35% (ex-ante 12-month VaR of 95%)
Amundi Funds Volatility World	The sub-fund aims to not exceed a value at risk (VaR) of 35% (ex-ante 12-month VaR of 95%)
Amundi Funds Absolute Return Credit	The sub-fund aims not to exceed a volatility of 4,5% (ex-ante 12 month volatility).
Amundi Funds Global Macro Bonds & Currencies	The sub-fund risk allocation is monitored via a weekly ex-ante volatility of returns that is between 0 and 0.84%.
Amundi Funds Global Macro Forex (to be renamed Amundi Funds Absolute Return Forex on 31 January 2020)	The sub-fund aims not to exceed a value at risk (VaR) of 6% (ex-ante 12-month VaR of 95%).
Amundi Funds Global Macro Bonds & Currencies Low Vol	The sub-fund aims to maintain an ex-post volatility of returns between 1 and 2%, and risk allocation is monitored via a weekly ex-ante volatility of returns that is between 0 and 0.25%.

If you do not agree with these modifications, you may redeem your shares without redemption fee as provided in the prospectus of Amundi Funds.

The latest prospectus of Amundi Funds and the key investor information documents are available on request free of charge at the registered office of Amundi Funds.

Yours faithfully,

The Board of Directors

#### CONTACT INFORMATION

##### Amundi Funds

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Société Anonyme R.C. Luxembourg B 68806

