

# 富蘭克林證券投資顧問股份有限公司 函

地址：台北市忠孝東路四段 87 號 8 樓

聯絡方式：02-2781-0088

受文者：上海商業儲蓄銀行股份有限公司

發文日期：中華民國 108 年 11 月 15 日

發文字號：(108)富字第 11-037 號

速別：

密等及解密條件或保密期限：

附件：共四件



主旨：本公司總代理之富蘭克林坦伯頓全球投資系列-中小型企業基金及多空策略基金修訂基金投資政策事宜，請 查照。

說明：

- 一、本公司接獲富蘭克林坦伯頓全球投資系列基金來函通知，於盧森堡註冊之富蘭克林坦伯頓全球投資系列-中小型企業基金及多空策略基金修訂基金投資政策，生效日為 2019 年 12 月 16 日。
- 二、富蘭克林坦伯頓中小型企業基金之投資政策修訂可為投資目的而使用衍生性金融商品，風險考量新增『衍生性金融商品風險』、『認股權證風險』項目。
- 三、富蘭克林坦伯頓多空策略基金之投資政策將會擴大為可投資於風險溢價策略及巨災債券，風險考量新增『巨災債券風險』項目。
- 四、前揭基金之投資政策變更，對投資人權益並無重大影響，將反映於即將更新之 2019 年 10 月版公開說明書中譯本。
- 五、附件：
  1. 股東通知信函。
  2. 股東通知信函中譯本。

正本：上海商業儲蓄銀行股份有限公司

副本：

董事長 嚴守白



【簡譯中文，僅供參考】

**富蘭克林坦伯頓全球投資系列基金**

*Société d'investissement à capital variable*

註冊辦公室地址：盧森堡艾伯特博歌特大道 8A，L-1246 盧森堡

註冊號碼：B 35 177

盧森堡，2019 年 11 月 15 日

主旨：「富蘭克林坦伯頓多空策略基金」之投資政策修訂

親愛的股東，

本信件旨在通知您有關盧森堡註冊之富蘭克林坦伯頓全球投資系列基金（以下稱「本公司」）的系列子基金富蘭克林坦伯頓多空策略基金（以下稱「本基金」）的投資政策、主要風險以及委任其他的次投資經理公司之變更。

本基金之投資政策，將會擴大為可以投資於風險溢價策略及巨災債券。

為能投資於風險溢價策略，在描述全球宏觀策略的後端，增加以下文字：

“系統性投資還將包括某些風險溢價策略，利用持續行為上和結構上的異常來尋求獲利，這些異常提供的報酬與傳統資產類別無關。”

為能投資於巨災債券，投資政策的第四段文字內容調整如下：

“本基金得投資全球各地之各類規模的股票及股票相關有價證券。債券投資也可廣及各類的固定或浮動利率、各種天期、各種債信等級(包括投資級、非投資級、低評級、沒有評級、以及/或是違約債券)、各類發行人(企業、政府)，也可能包括高收益級(“垃圾級”)債券和不良債權(指可能瀕臨組織重整、財務重整或破產等事件的企業債券)。本基金也可投資不超過其淨資產的 10% 於巨災債券。本基金可能從事主動以及頻繁性的交易為其投資策略的一部份。”

“巨災債券風險”列入本基金有關之主要風險考量項目中。

此外，本基金之其他次投資經理公司，將針對基金投資組合內所分配之部分繼續執行其策略，重點關注於巨災債券。依本公司公開說明書（以下稱「公開說明書」）之規定，可向本公司註冊辦事處免費索取有效管理基金之次投資經理公司名單。

上述變更將於 2019 年 12 月 16 日生效，並反映於公開說明書的更新版本中。公開說明書影本將可在網站上瀏覽，您也可向本公司註冊辦公室索取。本基金所有其他特色將保持不變。

倘若您不同意上述之變更，直至 2019 年 12 月 16 日，您的本基金持股得以免費贖回或是免費轉換至本公司業經主管機關在台核准富蘭克林坦伯頓全球投資系列之其他子基金，詳細說明已揭露於本公司目前公開說明書（惟這類基金須已在您的行政管轄區域取得行銷許可）。

本公司包含相當廣泛類別的基金以迎合許多不同的投資目標。您的現有持股可以轉換到本公司業經主管機關在台核准富蘭克林坦伯頓全球投資系列之子基金。在收到您的交易指示時，我們將依目前公開說明書規定為您執行轉換交易而不會收取任何費用。

\* \* \* \* \*

如果您並不希望轉換您的持股，並且想贖回及收取現金款項，我們將依目前公開說明書規定，不收取任何費用為您執行贖回交易。敬請向您所在地的富蘭克林坦伯頓基金集團辦公室或是富蘭克林坦伯頓國際服務有限公司回覆您的指示。請您注意，有關“任何免費贖回”並不適用於屬收取或有遞延銷售手續費(以下稱「CDSC」)的股份，因該費用的特質不同。因此，若您決定贖回任何屬收取 CDSC 的股份，此贖回將適用 CDSC 條款，而關於 CDSC 的詳細細節已揭露於本公司公開說明書中。

您應該諮詢您的專業顧問依據您的國籍、居留地所在國家法律有關受到上述變動影響而申購、持有、轉換或贖回任何本公司股份所可能產生之稅務問題或其他結果。

如果您欲取得進一步資訊，敬請不吝聯絡您當地的富蘭克林坦伯頓基金集團辦公室或是您的理財顧問。

誠摯地，

---

Craig Blair，富蘭克林坦伯頓國際服務有限公司執行長  
富蘭克林坦伯頓全球投資系列基金之管理公司



**FRANKLIN  
TEMPLETON**

FRANKLIN TEMPLETON INVESTMENT FUNDS  
Société d'investissement à capital variable

8A, rue Albert Borschette, L-1246 Luxembourg,  
B.P. 169, L-2011 Luxembourg  
R.C.S. Luxembourg B 35 177  
tel +352 46 66 67-1  
fax +352 46 66 76  
www.franklintempleton.lu

Luxembourg, 15<sup>th</sup> November 2019

**Subject: Amendments to the investment policy of the Franklin K2 Alternative Strategies Fund**

Dear Shareholder,

The purpose of this letter is to inform you of some changes brought to the investment policy, main risks to, and the appointment of an additional sub-investment manager to the Franklin K2 Alternative Strategies Fund (the "Sub-Fund"), a sub-fund of the Luxembourg SICAV Franklin Templeton Investment Funds (the "Company"), in which you own shares.

The Sub-Fund's investment policy will be widened to permit investments in risk premia strategies and in catastrophe bonds.

In order to invest in risk premia strategies, the following sentence is added at the end of the fourth bullet point describing the Global Macro Strategies:

*"Systematic would also include certain risk premia strategies designed to harvest persistent behavioral and structural anomalies, which offer returns that are uncorrelated to traditional asset classes."*

In order to invest in catastrophe bonds, the fourth paragraph is also amended as follows:

*"The Fund invests in equity and equity-related securities of companies located anywhere and of any capitalisation size. Debt securities which may be acquired by the Fund shall include all varieties of fixed and floating-rate income securities of any maturity or credit rating (including investment grade, non-investment grade, low-rated, unrated securities and/or securities in default) of corporate and/or sovereign issuers worldwide, and may include, inter alia, high yield ("junk") bonds and distressed debt securities (securities of companies that are, or are about to be, involved in reorganisations, financial restructurings, or bankruptcy). The Fund may also invest up to 10% of its total net assets in catastrophe bonds. The Fund may engage in active and frequent trading as part of its investment strategies."*

"Catastrophe Bond risk" is added to the list of main risks pertaining to the Sub-Fund.

In addition, the additional sub-investment manager of the Sub-Fund will pursue its strategy, with a primary focus on catastrophe bonds, over the portion allocated to it within the portfolio of the Sub-Fund. In accordance with the provisions of the prospectus of the Company (the "Prospectus"), the list of sub-investment managers effectively managing the Sub-Fund is available upon request and free of charge at the registered office of the Company.

The above changes will take effect on 16<sup>th</sup> December 2019 and will be reflected in an updated version of the Prospectus, a copy of which will be available soon online or at the registered office of the Company, upon request. All other features of the Sub-Fund will remain the same.

If you do not agree with the above changes, you may request, free of charge until 16<sup>th</sup> December 2019, the redemption of your shares of the Sub-Fund or the exchange of such shares into shares of other sub-funds of the Company, details of which are disclosed in the current Prospectus (provided that such sub-funds have obtained recognition for marketing in your jurisdiction).

The Company comprises a wide range of sub-funds catering for many different objectives. Exchanges of your existing holding may be made into other sub-funds within the Company. On receipt of your instructions, we will execute the exchange for you in accordance with the provisions of the current Prospectus, free of any charge.

\* \* \* \* \*

If you do not wish to exchange your shares and would like to redeem and receive a cash payment, the redemption will be made in accordance with the provisions of the current Prospectus, free of charge. Please return your instructions to your local Franklin Templeton office or to Franklin Templeton International Services S.à r.l. Please note that “free of any redemption charge” does not apply to the contingent deferred sales charge (“CDSC”) for all classes subject to such CDSC, due to the nature of such fee. Accordingly, should you decide to redeem any shares subject to a CDSC, such redemption will be subject to the applicable CDSC as more fully disclosed in the Prospectus.

You should consult your professional advisers as to the possible tax or other consequences of buying, holding, transferring or selling any of the Company’s shares affected by the changes described above, under the laws of your country of citizenship, residence and domicile.

If you require further information please do not hesitate to contact your local Franklin Templeton office or your financial adviser.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Craig Blair', with a stylized flourish at the end.

Craig Blair  
Conducting Officer of Franklin Templeton International Services S.à r.l.  
Management Company of Franklin Templeton Investment Funds

【簡譯中文，僅供參考】

富蘭克林坦伯頓全球投資系列基金

Société d'investissement à capital variable

註冊辦公室地址：盧森堡艾伯特博歇特大道 8A，L-1246 盧森堡

註冊號碼：B 35 177

盧森堡，2019 年 11 月 15 日

主旨：「富蘭克林坦伯頓中小型企業基金」之投資政策修訂

親愛的股東，

本信件旨在通知您有關盧森堡註冊之富蘭克林坦伯頓全球投資系列基金（以下稱「本公司」）的系列子基金富蘭克林坦伯頓中小型企業基金（以下稱「本基金」）的投資政策和主要風險之變更。

本基金投資政策，將修訂為允許投資經理公司得為投資目的而運用金融衍生性商品。因此，投資政策後端增加以下段落：

“本基金得為避險、效率投資組合管理以及/或是投資目的而運用金融衍生性商品。這些金融衍生性商品可能包括但不限於互換交易、遠期交易、期貨契約、股票選擇權和股票指數選擇權、股權連結債券，以及選擇權（包括認股權證）。”

“衍生性金融商品風險”以及“認股權證風險”將列入本基金有關之主要風險考量項目中。

上述變更將於 2019 年 12 月 16 日生效，並反映於公開說明書的更新版本中。公開說明書影本將可在網站上瀏覽，您也可向本公司註冊辦公室索取。本基金所有其他特色將保持不變。

倘若您不同意上述之變更，直至 2019 年 12 月 16 日，您的本基金持股得以免費贖回或是免費轉換至本公司業經主管機關在台核准富蘭克林坦伯頓全球投資系列之其他子基金，詳細說明已揭露於本公司目前公開說明書（惟這類基金須已在您的行政管轄區域取得行銷許可）。

本公司包含相當廣泛類別的基金以迎合許多不同的投資目標。您的現有持股可以轉換到本公司業經主管機關在台核准富蘭克林坦伯頓全球投資系列之子基金。在收到您的交易指示時，我們將依目前公開說明書規定為您執行轉換交易而不會收取任何費用。

如果您並不希望轉換您的持股，並且想贖回及收取現金款項，我們將依目前公開說明書規定，不收取任何費用為您執行贖回交易。敬請向您所在地的富蘭克林坦伯頓基金集團辦公室或是富蘭克林坦伯頓國際服務有限公司回覆您的指示。請您注意，有關“任何免費贖回”並不適用於屬收取或有遞延銷售手續費（以下稱「CDSC」）的股份，因該費用的特質不同。因此，您若決定贖回任何屬收取 CDSC 的股份，此贖回將適用 CDSC 條款，而關於 CDSC 的詳細細節已揭露於本公司公開說明書中。

您應該諮詢您的專業顧問依據您的國籍、居留地所在國家法律有關受到上述變動影響而申購、持有、轉換或贖回任何本公司股份所可能產生之稅務問題或其他結果。

如果您欲取得進一步資訊，敬請不吝聯絡您當地的富蘭克林坦伯頓基金集團辦公室或是您的理財顧問。

誠摯地，

---

Craig Blair，富蘭克林坦伯頓國際服務有限公司執行長  
富蘭克林坦伯頓全球投資系列基金之管理公司





FRANKLIN  
TEMPLETON

FRANKLIN TEMPLETON INVESTMENT FUNDS  
Société d'investissement à capital variable

8A, rue Albert Borschette, L-1246 Luxembourg,  
B.P. 169, L-2011 Luxembourg  
R.C.S. Luxembourg B 35 177  
tel +352 46 66 67-1  
fax +352 46 66 76  
www.franklintempleton.lu

Luxembourg, 15<sup>th</sup> November 2019

**Subject: Amendment to the investment policy of the Templeton Global Smaller Companies Fund**

Dear Shareholder,

The purpose of this letter is to inform you of one change brought to the investment policy and main risks of the Templeton Global Smaller Companies Fund (the "Sub-Fund"), a sub-fund of the Luxembourg SICAV Franklin Templeton Investment Funds (the "Company"), in which you own shares.

The Sub-Fund's investment policy will be amended to enable the Investment Manager to invest in financial derivative instruments for investment purposes. Therefore, the following paragraph is added at the end of the investment policy:

*"The Fund may further utilise financial derivative instruments for hedging, efficient portfolio management and/or investment purposes. These financial derivative instruments may include, inter alia, swaps, currency forwards, futures contracts, equity and equity index options, equity linked notes, as well as options (including warrants)."*

"Derivative Instruments risk" and "Warrants risk" will be added to the list of main risks pertaining to the Sub-Fund.

The above changes will take effect on 16<sup>th</sup> December 2019 and will be reflected in an updated version of the prospectus of the Company (the "Prospectus"), a copy of which will be available soon online or at the registered office of the Company, upon request. All other features of the Sub-Fund will remain the same.

If you do not agree with the above changes, you may request, free of charge until 16<sup>th</sup> December 2019, the redemption of your shares of the Sub-Fund or the exchange of such shares into shares of other sub-funds of the Company, details of which are disclosed in the current Prospectus (provided that such sub-funds have obtained recognition for marketing in your jurisdiction).

The Company comprises a wide range of sub-funds catering for many different objectives. Exchanges of your existing holding may be made into other sub-funds within the Company. On receipt of your instructions, we will execute the exchange for you in accordance with the provisions of the current Prospectus, free of any charge.

If you do not wish to exchange your shares and would like to redeem and receive a cash payment, the redemption will be made in accordance with the provisions of the current Prospectus, free of charge. Please return your instructions to your local Franklin Templeton office or to Franklin Templeton International Services S.à r.l. Please note that "free of any redemption charge" does not apply to the contingent deferred sales charge ("CDSC") for all classes subject to such CDSC, due to the nature of such fee. Accordingly, should you decide to redeem any shares subject to a CDSC, such redemption will be subject to the applicable CDSC as more fully disclosed in the Prospectus.

You should consult your professional advisers as to the possible tax or other consequences of buying, holding, transferring or selling any of the Company's shares affected by the changes described above, under the laws of your country of citizenship, residence and domicile.

\* \* \* \* \*

If you require further information please do not hesitate to contact your local Franklin Templeton office or your financial adviser.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Craig Blair', with a stylized flourish at the end.

Craig Blair

Conducting Officer of Franklin Templeton International Services S.à r.l.  
Management Company of Franklin Templeton Investment Funds