

檔 號：  
保存年限：



## 富盛證券投資顧問股份有限公司 函

地址：台北市信義區松德路 171 號 9 樓及 9 樓之一

承辦人：交易暨基金事務部

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受文者：各銷售機構

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密等及解密條件或保密期限：普通

附件：

一、Merian European Equity Fund Shareholder Notice 中英文版(共 2 份)

主旨：謹通知本公司總代理先機環球基金系列之先機歐洲股票基金(下稱「本基金」)之若干變動，該等變動自 2019 年 4 月 1 日(下稱「生效日」)起生效。詳如說明，敬請 查照。

說明：

一、投資管理公司-先機環球投資(英國)有限公司(下稱「投資管理公司」)經審視本基金後，認為將本基金之管理事宜移交由其全球股票投資團隊辦理，能為股東提升投資績效。投資管理公司之全球股票投資團隊擁有可資證明之操作紀錄，其所締造之長期報酬超越多種區域性與全球性股指數，且如下文所述，其將採用系統化之投資程序。

自生效日起，選股程序將反映所採行之系統化投資程序。股票將依據其評價、品質、價格趨勢、穩定之成長展望、投資人信心及公司經營等加以評估。

二、新增本基金投資政策將予修訂。自生效日起，關於本基金所投資之證券中至少 80% 將由 MSCI 歐洲指數之成分公司證券組成之規定將予移除，而新投資政策之規定係本基金直接投資於由歐洲發行機構，或設於歐洲境外但其主要資產或業務經營位於歐洲，或其證券在歐洲任一交易所上市或掛牌之發行機構所發行之證券，將不會低於其資產淨值之 70%。

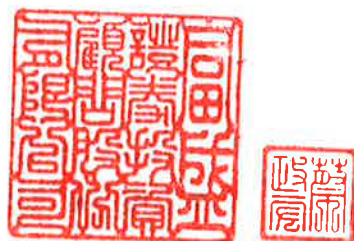
三、自生效日起，本基金所得投資於 REITs 之比重，將從其資產淨值之 5% 提高為其資產淨值之 10%。該等 REITs 係指在不被視為新興市場的受規管市場上市、買賣或交易者。

四、上述所載變動有關之成本與費用概由本基金負擔。股東如不欲於上述變動後繼續持有本基金，得透過發出買回交易指示之方式要求買回其持有之本基金股份，或將其持有之本基金股份轉換至本公司之另一檔基金。此等買回或轉換可於任一交易日依據公開說明書所載程序為之。

五、公開說明書將於修訂後更新上傳至境外基金資訊觀測站。

正本：宏遠證券投資顧問股份有限公司、安睿證券投資顧問股份有限公司、富達投信股份有限公司、群益金鼎證券股份有限公司、元大寶來證券股份有限公司、台灣銀行股份有限公司、台灣土地銀行股份有限公司、合作金庫商業銀行股份有限公司、華南商業銀行股份有限公司、彰化商業銀行股份有限公司、上海商業儲蓄銀行股份有限公司、國泰世華商業銀行股份有限公司、高雄銀行股份有限公司、兆豐國際商業銀行股份有限公司、花旗(台灣)商業銀行股份有限公司、台灣中小企業銀行股份有限公司、渣打國際商業銀行、台中商業銀行股份有限公司、京城商業銀行股份有限公司、華泰商業銀行股份有限公司、台灣新光商業銀行股份有限公司、聯邦商業銀行股份有限公司、遠東國際商業銀行、元大商業銀行股份有限公司、星展(台灣)商業銀行股份有限公司、日盛國際商業銀行股份有限公司、安泰商業銀行股份有限公司、匯豐(台灣)商業銀行股份有限公司、永豐商業銀行股份有限公司理財商品部、元富證券股份有限公司、凱基商業銀行股份有限公司、板信商業銀行股份有限公司、陽信商業銀行股份有限公司、三信商業銀行股份有限公司、台新國際商業銀行股份有限公司、玉山商業銀行股份有限公司、瑞興商業銀行股份有限公司、核聚證券投資顧問股份有限公司、先鋒證券投資顧問股份有限公司、凱基證券股份有限公司、新光證券投資信託股份有限公司、國泰綜合證券股份有限公司、國泰證券投資顧問股份有限公司、國泰證券投資信託股份有限公司、日盛證券股份有限公司、中國信託商業銀行股份有限公司、基富通證券股份有限公司、安聯人壽保險股份有限公司、宏泰人壽保險股份有限公司、合作金庫人壽保險股份有限公司、英屬百慕達商安達人壽保險股份有限公司台灣分公司、元大人壽保險股份有限公司、台灣人壽保險股份有限公司、統一綜合證券股份有限公司、華南永昌綜合證券股份有限公司、王道商業銀行股份有限公司、國票華頓證券投資信託股份有限公司。

副本：



董事長 蔡政宏

先機環球基金  
33 Sir John Rogerson's Quay  
Dublin 2, Ireland

此為重要文件，需要 台端立即之注意。倘若 台端對應採取的行動有疑問，應諮詢 台端之股票經紀人、銀行經理人、律師、稅務顧問、會計師或其他獨立財務顧問（視情況而定）。

如 台端已出售或轉讓您在先機歐洲股票基金（係先機環球基金旗下之一檔子基金）的所有股份，請立即將本文件送交該買受人或受讓人或經手出售或轉讓的股票經紀人、銀行或其他代理人，以便盡快將本文件轉交買受人或受讓人。

本公司董事就本文件所載之資訊負責。於董事之最大所知所信範圍內（已盡一切合理注意確保此為真），本文件所載之資訊與事實相符且未遺漏任何可能影響該資訊意涵之內容。

本文件內大寫的用語應與本公司之公開說明書最新版本（下稱「公開說明書」）中大寫的用語具有相同定義。公開說明書可於一般營業時間內向行政管理公司之登記營業處索取。

請注意，愛爾蘭中央銀行（下稱「中央銀行」）並未審閱本函件。

2019年4月1日

親愛的股東，您好：

關於：先機環球基金（下稱「本公司」）－先機歐洲股票基金（下稱「本基金」）：  
有關本基金與公開說明書變動之通知

#### A. 引言

本公司經愛爾蘭中央銀行許可為 UCITS 傘型基金，各基金之間責任分別獨立，並為根據愛爾蘭法律成立的有限責任開放式投資公司。

本函旨在通知股東關於本基金之若干變動，該等變動自 2019 年 4 月 1 日（下稱「生效日」）起生效。

#### B. 選股程序之變動

本基金由先機環球投資（英國）有限公司（下稱「投資管理公司」）負責管理。在生效日之前，本基金之投資管理事宜係由投資管理公司之基本股票團隊辦理。投資管理公司經審視本基金後，認為將本基金之管理事宜移交由其全球股票投資團隊辦理，可能可以為股東提升投資績效。投資管理公司之全球股票投資團隊擁有可資證明之操作紀錄，其所締造之長期報酬超越多種區域性與全球性股票指數，且如下文所述，其將採用系統化之投資程序。

在生效日之前，本基金之選股程序乃由投資管理公司依據「由下而上法(bottom-up approach)」設法買進評價具有吸引力的公司。選擇此類投資時，投資管理公司通常會評估一家公司的展望（依據健全的資產負債表及其獲利與成長潛力等因素），其次則考量產業及市場權重。

自生效日起，選股程序將反映所採行之系統化投資程序。股票將依據其評價、品質、價格趨勢、穩定之成長展望、投資人信心及公司經營等加以評估。此外，投資管理公司在建構本基金之投資組合時亦將考量其他標準，例如預期風險、交易成本及流動性等。

### **C. 投資政策之變動**

自生效日起，本基金投資政策將予修訂。在生效日之前，投資政策之規定係「進行投資之當時，先機歐洲股票基金所投資之證券中至少80%將由MSCI歐洲指數之成分公司證券組成，該指數為涵蓋15個國家之泛歐股票一般性指數」。自生效日起，關於本基金所投資之證券中至少80%將由MSCI歐洲指數之成分公司證券組成之規定將予移除，而新投資政策之規定係本基金直接投資於由歐洲發行機構，或設於歐洲境外但其主要資產或業務經營位於歐洲，或其證券在歐洲任一交易所上市或掛牌之發行機構所發行之證券，將不會低於其資產淨值之70%。

### **D. 增加對不動產投資信託（下稱「REITs」）之暴露**

自生效日起，本基金所得投資於REITs之比重，將從其資產淨值之5%提高為其資產淨值之10%。該等REITs係指在不被視為新興市場的受規管市場上市、買賣或交易者。

### **E. 成本**

與本文件所載變動有關之成本與費用概由本基金負擔。

### **F. 股份之買回及轉換**

股東如不欲於上述變動後繼續持有本基金，得透過發出買回交易指示之方式要求買回其持有之本基金股份，或將其持有之本基金股份轉換至本公司之另一檔基金。此等買回或轉換可於任一交易日依據公開說明書所載程序為之。

### **G. 增補文件之變動**

增補文件業已更新，以反映上述之所擬變動。有關進一步詳情，請參閱修訂後之增補文件。修訂後之增補文件將於一般營業時間在本公司之登記營業處以及www.merian.com網站免費提供索閱。

## H. 結語

台端如對此等事宜有任何疑問，應按上述地址聯絡本公司，或聯絡 台端之投資顧問。

敬祝

鈞安

*Nicola Stronach*

董事

代表先機環球基金



**MERIAN GLOBAL INVESTORS SERIES PLC**  
**33 Sir John Rogerson's Quay**  
**Dublin 2, Ireland**

This document is important and requires your immediate attention. If you are in doubt as to the action you should take, you should seek advice from your stockbroker, bank manager, solicitor, tax adviser, accountant or other independent financial adviser where appropriate.

If you have sold or transferred all of your shares in Merian European Equity Fund, a sub-fund of Merian Global Investors Series plc, please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible.

The Directors of the Company accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

Capitalised terms used herein shall bear the same meaning as capitalised terms used in the latest version of the prospectus for the Company (the "Prospectus"). A copy of the Prospectus is available upon request during normal business hours from the registered office of the Administrator.

Please note that the Central Bank of Ireland (the "Central Bank") has not reviewed this letter.

1 April 2019

Dear Shareholder,

**Re: Merian Global Investors Series plc (the "Company") – Merian European Equity Fund (the "Fund"); Notification of changes relating to the Fund and the Prospectus.**

**A. INTRODUCTION**

The Company is authorised by the Central Bank of Ireland as a UCITS umbrella fund with segregated liability between Funds and is established as an open-ended investment company incorporated with limited liability under the laws of Ireland.

The purpose of this letter is to inform Shareholders of certain changes to the Fund that take effect on 1 April 2019 (the "**Effective Date**").

**B. CHANGE TO THE STOCK SELECTION PROCESS**

The Fund is managed by Merian Global Investors (UK) Limited (the "**Investment Manager**"). Prior to the Effective Date, the investment management of the Fund was conducted by the fundamental equities team of the Investment Manager. The Investment Manager has conducted a review of the Fund and has concluded that transferring management of the Fund to its global equities investment team is likely to improve outcomes for Shareholders. The Investment Manager's global equities investment team has a demonstrable track record in delivering long-term returns in excess of a range of regional and global equity indices and will adopt a systematic investment process as outlined below.

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*Directors: Adrian Waters, Tom Murray, Jessica Brescia (UK), Nicola Stronach (UK) and Bronwyn Wright*  
*Registered Office: as above Company Registration No. 271517 (umbrella fund with segregated liability between Funds)*

Prior to the Effective Date, the stock selection process of the Fund involved the Investment Manager seeking to buy attractively valued companies based on a "bottom-up approach". In choosing such investments, the Investment Manager would typically assess a company's prospects (evidenced by factors such as a strong balance sheet and its earnings and growth potential), with sector and market weightings being of secondary importance.

From the Effective Date, the stock selection process will reflect the adoption of a systematic investment process. Stocks will be assessed in terms of the attractiveness of their valuation, quality, price trends, stable growth prospects, sentiment and company management. In addition, the Investment Manager will take other criteria, such as expected risk, trading costs and liquidity into consideration when constructing the Fund's portfolio.

#### **C. CHANGES TO THE INVESTMENT POLICY**

The investment policy of the Fund will be amended from the Effective Date. Prior to the Effective Date, the investment policy provided that "At the time of investment at least 80 per cent. of the securities in which the Merian European Equity Fund will invest will comprise securities of companies which are constituents of the MSCI Europe Index which is a general index for pan-European equities covering 15 countries". From the Effective Date, the provision that at least 80 per cent. of the securities in which the Fund will invest will comprise securities of companies which are constituents of the MSCI Europe Index is removed, and the investment policy instead provides that the Fund will invest not less than 70 per cent. of its Net Asset Value directly in securities of European issuers, of issuers established outside Europe which have a predominant proportion of their assets or business operations in Europe or of securities listed or having a listing on a European exchange.

#### **D. INCREASE OF EXPOSURE TO REAL ESTATE INVESTMENT TRUSTS ("REITS")**

From the Effective Date, the proportion of the Fund's Net Asset Value which may be invested in REITs will increase from 5 per cent of its Net Asset Value to 10 per cent of its Net Asset Value. Such REITs will be listed, traded or dealt in on Regulated Markets that are not considered Emerging Markets.

#### **E. COSTS**

The costs and expenses associated with the changes set out herein will be borne by the Fund.

#### **F. REPURCHASE OR CONVERSION OF SHARES**

Shareholders who do not wish to remain in the Fund after the abovementioned changes may repurchase their Shares in the Fund by placing a repurchase order or convert their Shares in the Fund to another Fund(s) of the Company. Such repurchase or conversion can be made on any Dealing Day in accordance with the procedures set out in the Prospectus.



**G. CHANGES TO THE SUPPLEMENT**

The Supplement has been updated to reflect the proposed changes set out above. Please refer to the revised Supplement for further details. A copy of the revised Supplement is available, free of charge upon request during normal business hours from the registered office of the Company and on the website [www.merian.com](http://www.merian.com).

**H. CONCLUSION**

Should you have any questions relating to these matters, you should either contact us at the above address or alternatively you should contact your investment consultant.

Yours sincerely,  
*Nicola Stronach*

**Director**  
**For and on behalf of**  
**Merian Global Investors Series plc**

