



景順證券投資信託股份有限公司
11047 台北市信義區松智路 1 號 32 樓

電話: (02) 8729 9999
傳真: (02) 8729 9988
www.invesco.com.tw



景順證券投資信託股份有限公司 函



聯絡人：通路業務人員

電話：(02)8729-9852-9862

電子信箱：marketing@tpe.invesco.com

受文者：境外基金銷售機構/投資型保單客戶
資訊合作契約客戶/組合型基金客戶

發文日期：108 年 2 月 18 日

發文字號：(108)景順字第 01035 號

速 別：

密 等：

附 件：股東英文通知信函及其中譯本

主 旨：本公司所代理之「景順新興市場債券基金」及「景順環球高收益債券基金」擬自 2019 年 3 月 18 日起變更投資目標與政策，敬請知悉。

說 明：

- 一、「景順新興市場債券基金」及「景順環球高收益債券基金」擬自 2019 年 3 月 18 日起變更投資目標與政策，使基金得為投資目的而運用金融衍生工具。基金之預計槓桿水平亦作出更新，以符合金融衍生工具之運用。詳情請參閱所附股東通知信函。
- 二、以上說明，請查照並通知 貴公司各分支機構。

總經理 蕭穎為



Invesco Funds

Société d'Investissement à Capital Variable

Registered Office:

Vertigo Building- Polaris

2-4, rue Eugène Ruppert

L-2453 Luxembourg

R.C.S. Luxembourg B34 457

18 February 2019

Shareholder circular:
Invesco Emerging Markets Bond Fund
Invesco Global High Income Fund

IMPORTANT: This circular is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your professional adviser/consultant.

Unless otherwise defined, all capitalised terms used herein bear the same meaning as defined in the prospectus of Invesco Funds (the "SICAV") and Appendix A (together the "Prospectus").

About the information in this circular:

The directors of the SICAV (the "Directors") and the management company of the SICAV are the persons responsible for the accuracy of the information contained in this letter. To the best of the knowledge and belief of the Directors and the management company of the SICAV (having taken all reasonable care to ensure that such is the case), the information contained in this letter is, at the date hereof, in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Invesco Funds is regulated by the Commission de Surveillance du Secteur Financier

Directors: Peter Carroll (Irish), Douglas Sharp (Canadian), Timothy Caverly (American), Graeme Proudfoot (British) and Bernhard Langer (German)

Incorporated in Luxembourg No B-34457
VAT No. LU21722969

Dear Shareholder,

We are writing to you as a Shareholder of the Invesco Emerging Markets Bond Fund and/or Invesco Global High Income Fund (together the "Funds") in relation to some changes to Appendix A of the Prospectus.

The Directors have decided to change the investment objective and policy of the Funds, as well as make other amendments, as further described below from 18 March 2019 (the "Effective Date").

A. Change of the investment objective and policy of the Funds

From the Effective Date, the investment objective and policy of Funds will change to allow the Funds to use derivative instruments for investment purposes in addition to the use of derivative instruments for efficient portfolio management and hedging. The level of leverage will however be restricted to 40% of the NAV of the Funds, as measured by the commitment approach.

The expected proportion of the NAV of the Funds subject to total return swaps will be 5%. Under normal market circumstances, the maximum proportion of the NAV subject to total return swaps will be 30%.

The level of leverage of Invesco Global High Income Fund, calculated using the sum of notionals, will also be updated from 5% to 50% in order to be in line with the use of derivative instruments.

These changes are being made in order to provide the investment team with additional tools to manage the Funds in a more optimal manner but are not intended to materially alter the Funds' risk profile and/or their asset allocation.

All costs incurred in connection with the proposed changes will be borne by the Management Company.

Do any of the above amendments not suit your investment requirements? In this case, you may, at any time prior to the Effective Date, redeem your Shares in the Funds without any redemption charges. Redemptions will be carried out in accordance with the terms of the prospectus of the SICAV.

Furthermore, Shareholders may also avail of a switch out of the Funds, provided such requests are received at any time prior to the Effective Date, into another Fund in the SICAV (subject to minimum investment amounts as set out in the Prospectus and authorisation of the particular Fund for sale in your relevant jurisdiction). The switch will be carried out in accordance with the normal terms applicable to Shareholders in the Fund for switches, but no switching fee will be imposed on any such switch. Before taking any decision to invest in another Fund, you must first refer to the Prospectus and the risks involved in relation to the same.

B. Availability of documents and additional information

Do you require additional information?

The updated Prospectus, its Appendix A and the updated Key Investor Information Documents will be available free of charge at the registered office of the SICAV. These will also be available from the website of the Management Company of the SICAV (Invesco Management S.A.) as of the Effective Date:
<http://www.invescomanagementcompany.lu>.

Do you have any queries in relation to the above? Or would you like information on other products in the Invesco range of funds that are authorised for sale in your jurisdiction? Please contact your local Invesco office.



You may contact

- Germany: Invesco Asset Management Deutschland GmbH at (+49) 69 29807 0,
- Austria: Invesco Asset Management Österreich- Zweigniederlassung der Invesco Asset Management Deutschland GmbH at (+43) 1 316 2000,
- Ireland: Invesco Global Asset Management DAC at (+353) 1 439 8000,
- Hong Kong: Invesco Asset Management Asia Limited at (+852) 3191 8282,
- Spain: Invesco Asset Management S.A. Sucursal en España at (+34) 91 781 3020,
- Jersey: Invesco International Limited Jersey at (+44) 1534 607600,
- Belgium: Invesco Asset Management S.A. Belgian Branch at (+32) 2 641 01 70,
- France: Invesco Asset Management S.A. at (+33) 1 56 62 43 00,
- Italy: Invesco Asset Management S.A. Sede Secondaria,
- Switzerland: Invesco Asset Management (Schweiz) AG at (+41) 44 287 9000,
- Netherlands: Invesco Asset Management SA Dutch Branch at (+31) 205 61 62 61,
- Sweden: Invesco Asset Management S.A (France) Swedish Filial at (+46) 8 463 11 06,
- United Kingdom: Invesco Global Investment Funds Limited at (+44) 0 1491 417 000.

C. Further information

The value of investments and the income generated from investment can fluctuate (this may partly be the result of exchange rate fluctuations). Investors may not get back the full amount invested.

For Shareholders in Germany: If you are acting as a distributor for German clients, please be advised you are not required to forward this circular to your end clients by durable media.

For Shareholders in Switzerland: The Prospectus, the Key Investor Information Documents and the Articles, as well as the annual and interim reports of the Invesco Funds may be obtained free of charge from the Swiss representative. Invesco Asset Management (Switzerland) Ltd., Talacker 34, 8001 Zurich, is the Swiss representative and BNP Paribas Securities Services, Paris, Succursale de Zurich, Selnaustrasse 16, 8002 Zurich, is the Swiss paying agent.

For Shareholders in Italy: Redemptions requests will be carried out in accordance with the terms of the Prospectus. Shareholders will be able to redeem without any redemption charges other than the intermediation fee applied by the relevant paying agents in Italy, as disclosed in the Annex to the Italian application form in force and available on the website www.invesco.it.

A copy of this letter is available in various languages. For further information, please contact the Investor Services Team, IFDS, Dublin on (+353) 1 439 8100 (option 2) or your local Invesco office.

Thank you for taking the time to read this communication.

Yours faithfully,

Peter Carroll

By order of the Board of Directors

Acknowledged by Invesco Management S.A.



景順盧森堡基金系列

可變資本投資公司

註冊辦事處:

Vertigo Building- Polaris

2-4, rue Eugène Ruppert

L-2453 Luxembourg

R.C.S. Luxembourg B34 457

2019年2月18日

股東通知函：

景順新興市場債券基金

景順環球高收益債券基金

重要：本通知函為重要文件，請您立即處理。若您對於應採取之行動有任何疑問，請諮詢您的專業顧問。

除本通知函另有定義外，本文用語之涵義均與景順盧森堡基金系列（SICAV）公開說明書及附錄 A（以下合稱「公開說明書」）中之定義相同。

關於本通知函所載資訊：

SICAV 之董事（下稱「董事」）及管理公司對於本信函所載資訊之正確性負責。就各董事及管理公司所深知及確信（已採取一切合理注意以確保所述情況如實），本通知函所載資訊與本函發函日之事實相符，並無遺漏任何事實以致可能影響該等資訊之涵義。董事願就此承擔責任。

景順盧森堡基金系列受盧森堡金融業監督委員會的監管

董事：Peter Carroll（愛爾蘭），Douglas Sharp（加拿大），Timothy Caverly（美國），Graeme Proudfoot（英國）and Bernhard Langer（德國）

於盧森堡註冊 編號 B-34457
VAT No. LU21722969

致股東：

本函旨在通知景順新興市場債券基金及／或景順環球高收益債券基金（以下合稱「本基金」）之股東有關公開說明書及附錄 A 之若干修訂。

董事已決定自 2019 年 3 月 18 日（下稱「生效日」）起變更本基金之投資目標與政策，並作出其他修訂，詳如後述。

A. 本基金投資目標與政策之變更

自生效日期起，本基金之投資目標及政策將作變更，以允許本基金除了為有效率投資組合管理及避險目的而使用衍生工具外，亦得為投資目的而使用衍生工具。惟按承諾法計算之槓桿水平將限制於不超過本基金資產淨值的 40%。

本基金預期投資於總報酬交換的資產淨值比例將為 5%。在正常市況下，本基金投資於總報酬交換的資產淨值最高比例將為 30%。

景順環球高收益債券基金按票面價值總和計算之槓桿水平亦會由資產淨值的 5%更新為 50%，以符合衍生工具之運用。

此項變更係為了提供投資團隊額外的工具以更理想的方式管理本基金，但無意對本基金之風險取向及／或資產配置產生重大變更。

因此項變更所產生的所有成本將由管理公司負擔。

上述任何修訂不符合您的投資需求？ 於此情形，您得在生效日前隨時贖回本基金之股份，無需支付贖回費。贖回將依 SICAV 公開說明書所載之條款進行。

此外，股東亦可選擇於生效日前，隨時將本基金轉換至 SICAV 旗下之其他子基金（仍須符合公開說明書所載之最低投資額及資格要求，並取決於該特定基金是否獲准於您所在之相關司法轄區內銷售）。該等轉換將依據該基金股東適用之一般轉換條款執行，但無需轉換費用。決定投資其他基金之前，請詳閱相關景順基金之公開說明書及其所涉風險。

B. 文件取得及額外資訊

您需要額外資訊?

更新之公開說明書、附錄A及重要投資者資訊文件得於SICAV之註冊辦事處免費索取，亦可自生效日起在SICAV的管理公司（Invesco Management S.A.）網站：<http://www.invescomanagementcompany.lu>取得。

您對上述說明是否有任何疑問？ 或您想要取得您所在司法管轄權區經核准銷售的景順系列基金的其他產品資訊？請聯繫您當地的景順辦事處。

您可以聯繫：

- 臺灣：景順證券投資信託股份有限公司 電話：(+886) 0800 045 066,
- 德國：Invesco Asset Management Deutschland GmbH 電話：(+49)69 29807 0,
- 奧地利：Invesco Asset Management Österreich- Zweigniederlassung der Invesco Asset Management Deutschland GmbH 電話：(+43)1 316 2000,
- 愛爾蘭：Invesco Global Asset Management DAC 電話：(+353)1 439 8000,
- 香港：景順投資管理亞洲有限公司 電話：(+852) 3191 8282,
- 西班牙：Invesco Asset Management S.A. Sucursal en España 電話：(+34)91 781 3020,
- 澤西：Invesco International Limited Jersey 電話：+44 1534 607600,
- 比利時：Invesco Asset Management S.A. Belgian Branch 電話：(+32) 2 641 01 70,
- 法國：Invesco Asset Management S.A. 電話：(+33)156624300,
- 義大利：Invesco Asset Management S.A. Sede Secondaria,
- 瑞士：Invesco Asset Management (Schweiz) AG 電話：(+41) 44 287 9000,
- 荷蘭：Invesco Asset Management SA Dutch Branch 電話：(+31)205 61 62 61,
- 瑞典：Invesco Asset Management S.A (France) Swedish Filial 電話：(+46)8 463 11 06,
- 英國：InvescoGlobal Investment Funds Limited 電話：(+44) 0 1491 417 000。

C. 其他資訊

投資價值及投資產生的收入或有波動（可能部分受匯率波動所致），投資人未必能收回全部已投資金額。

致德國股東： 如您為代表德國客戶行事之經銷商，則您無需透過持久性媒介向終端客戶寄送本信函。

致瑞士股東： 瑞士股東可向瑞士代表免費索取公開說明書、重要投資者資訊文件、註冊章程以及景順基金的年報及中期報告。瑞士代表為 Invesco Asset Management (Switzerland) Ltd.，地址為 Talacker 34, 8001 Zurich，以及瑞士付款代理為 BNP Paribas Securities Services, Paris，地址為 Succursale de Zurich, Selnaustrasse 16, 8002 Zurich。

致義大利股東： 贖回之請求將依公開說明書所載之條款進行。除了揭露於現行義大利申請表格附錄（可於網站 www.invesco.it 取得）中相關義大利付款代理所適用之中介費外，股東贖回將無須支付贖回費。

本信函有多種語言版本。請聯繫都柏林投資人服務團隊IFDS（電話：(+353) 1 439 8100）（選項2）或您所在地的景順辦事處以取得更多資訊。

感謝您抽出寶貴時間閱讀本信函。



Peter Carroll 謹啟

承董事會命

經 Invesco Management S.A. 確認