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景順證券投資信託股份有限公司 函



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受文者：境外基金銷售機構/投資型保單客戶
資訊合作契約客戶/組合型基金客戶

發文日期：108 年 6 月 17 日

發文字號：(108)景順字第 06016 號

速 別：

密 等：

附 件：股東英文通知信函及其中譯本

主 旨：本公司所代理之景順盧森堡基金系列，擬修訂基金公開說明書，敬請知悉。

說 明：

- 一、 本公司所代理之景順盧森堡基金系列，擬修訂基金公開說明書，修改內容簡述如下，詳情請參閱公開說明書及所附股東通知函：
 - 引進交易日之定義（2019 年 6 月 17 日生效）
 - 將零星股份由 2 個小數位變成 3 個小數位（2019 年 8 月 19 日生效）
- 二、 以上說明，請查照並通知 貴公司各分支機構。

總經理蕭穎為



Invesco Funds

Société d'Investissement à Capital Variable
Registered Office:
Vertigo Building-Polaris
2-4, rue Eugène Ruppert
L-2453 Luxembourg
R.C.S. Luxembourg B34 457

17 June 2019

Shareholder circular

IMPORTANT: This circular is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your professional adviser/consultant.

Unless otherwise defined, all capitalised terms used herein bear the same meaning as defined in the prospectus of Invesco Funds (the "SICAV") and Appendix A (together the "Prospectus").

About the information in this circular:

The directors of the SICAV (the "Directors") and the management company of the SICAV are the persons responsible for the accuracy of the information contained in this letter. To the best of the knowledge and belief of the Directors and the management company of the SICAV (having taken all reasonable care to ensure that such is the case), the information contained in this letter is, at the date hereof, in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Invesco Funds is regulated by the Commission de Surveillance du Secteur Financier

Directors: Peter Carroll (Irish), Douglas Sharp (Canadian), Timothy Caverly (American), Graeme Proudfoot (British) and Bernhard Langer (German)

Incorporated in Luxembourg No B-34457
VAT No. LU21722969

Dear Shareholder,

We are writing to you as a Shareholder of the Invesco Funds due to several amendments, as further described below, to be included in the prospectus of the SICAV as of 17 July 2019 (the "Effective Date") unless otherwise stated below.

If any of the below mentioned amendments do not suit your investment requirements, you are advised that you may, at any time redeem your shares in the Funds without any redemption charges. Redemptions will be carried out in accordance with the terms of the Prospectus.

A. General amendments

A1. Introduction of Dealing Day definition

From 17 June 2019, the Directors have decided to introduce a definition of Dealing Day as follows:

"Unless otherwise provided in Section 5.1 (General) covering the dealing information and subject to Section 6.5 (Temporary suspension of the determination of NAV), a Dealing Day means a Business Day other than days which the Directors have determined as non-Dealing Days for specific Funds. The list of expected non-Dealing Days is available on the Website of the Management Company and updated in advance, at least semi-annually. However, the list may be further updated from time to time in the presence of exceptional circumstances where the Directors believe that it is in the best interests of the Shareholders."

The introduction of this definition of Dealing Day allows for more flexibility to set non-Dealing Days for selected Funds where continuing to accept subscriptions and redemptions during local market closure which may not be in the best interests of Shareholders.

As a consequence of the introduction of such definition, kindly note that the Section 5.1 (general), Section 5.4.2 (Possible restrictions of redemptions) are impacted where "Business Day" is replaced by "Dealing Day".

Kindly note that no non-Dealing Days for specific Funds will be applicable until at least the Effective Date.

A2. Change to the fractional Share classes from 2 decimal places to 3 decimal places

In order to enhance the transparency and accuracy of the issuance and redemption of Share classes, from 19 August 2019, the Share classes will be issued and redeemed to three (3) decimal places.

The Section 4.4.2 (Distribution Shares), Section 4.4.4 (Reinvestment of distributions) and Section 5.5.4 (Delivery into Clearstream) have been updated accordingly.

A3. Change to the access of Canadian residents in the SICAV

From 1 October 2019, Shares in the SICAV will only be made available to Canadian residents who are "permitted clients" as per Canadian rules instead of "accredited investors".



B. Change of the investment objective and policy of the Invesco China Focus Equity Fund

From the Effective Date, the investment objective and policy of the Invesco China Focus Equity Fund will change to allow the Invesco China Focus Equity Fund to be exposed for up to 100% to China A shares listed on the Shanghai or Shenzhen Stock Exchanges, via Stock Connect or indirectly through participation notes, equity-linked notes, swaps or similar access products.

These changes are being made in response to changes in the market, where China is taking on increased prominence and exposure in financial indices. This is expected to continue into the future and we want to ensure that the Fund can continue to access all market opportunities that arise. While the changes are not intended to materially alter the risk profile of the Invesco China Focus Equity Fund, this cannot be guaranteed.

All costs incurred in connection with the proposed changes will be borne by the Management Company (except for the transaction costs).

In addition to the ability to redeem free of charge as disclosed above, Shareholders may also avail of a switch out of the Invesco China Focus Equity Fund into another Fund in the SICAV (subject to minimum investment amounts as set out in the Prospectus and authorisation of the particular Fund for sale in your relevant jurisdiction), provided such requests are received at any time prior to the Effective Date. The switch will be carried out in accordance with the normal terms applicable to Shareholders in the Invesco China Focus Equity Fund for switches, but no switching fee will be imposed on any such switch. Before taking any decision to invest in another Fund, you must first refer to the Prospectus and the risks involved in relation to the same.

C. Change of the investment objective and policy and the relevant risks applicable to the Invesco Global Targeted Returns Fund, Invesco Global Targeted Returns Select Fund and Invesco Global Targeted Returns Select II Fund (the GTR Funds)

The GTR Funds are multi asset unconstrained funds. The Investment Manager would like to be allowed to access China A Shares via Stock Connect for up to 5% of the NAV of the GTR Funds and therefore the investment objective and policy has been updated and the Stock Connect Risk has been ticked in the risk matrix for each of the GTR Funds, disclosed in Section 8 (Risks Warnings) from 17 June 2019.

D. Availability of documents and additional information

Do you require additional information? The updated Prospectus, its Appendix A and the updated Key Investor Information Documents are available free of charge at the registered office of the SICAV. These will also be available from the website of the Management Company of the SICAV (Invesco Management S.A.) as of 17 June 2019: <http://www.invescomanagementcompany.lu>.

Do you have any queries in relation to the above? Or would you like information on other products in the Invesco range of funds that are authorised for sale in your jurisdiction? Please contact your local Invesco office.

You may contact

- Germany: Invesco Asset Management Deutschland GmbH at (+49) 69 29807 0,
- Austria: Invesco Asset Management Österreich- Zweigniederlassung der Invesco Asset Management Deutschland GmbH at (+43) 1 316 2000,
- Ireland: Invesco Global Asset Management DAC at (+353) 1 439 8000,
- Hong Kong: Invesco Asset Management Asia Limited at (+852) 3191 8282,
- Spain: Invesco Asset Management S.A. Sucursal en España at (+34) 91 781 3020,
- Jersey: Invesco International Limited Jersey at +44 1534 607600,
- Belgium: Invesco Asset Management S.A. Belgian Branch at (+32) 2 641 01 70,
- France: Invesco Asset Management S.A. at (+33) 1 56 62 43 00,
- Italy: Invesco Asset Management S.A. Sede Secondaria,
- Switzerland: Invesco Asset Management (Schweiz) AG at (+41) 44 287 9000,
- Netherlands: Invesco Asset Management SA Dutch Branch at (+31) 205 61 62 61,
- Sweden: Invesco Asset Management S.A (France) Swedish Filial at (+46) 8 463 11 06
- United Kingdom: Invesco Global Investment Funds Limited at (+44) 0 1491 417 000.

E. Further information

The value of investments and the income generated from investment can fluctuate (this may partly be the result of exchange rate fluctuations). Investors may not get back the full amount invested.

For Shareholders in Germany: If you are acting as a distributor for German clients, please be advised you are not required to forward this circular to your end clients by durable media.

For Shareholders in Switzerland: The Prospectus, the Key Investor Information Documents and the Articles, as well as the annual and interim reports of the Invesco Funds may be obtained free of charge from the Swiss representative. Invesco Asset Management (Switzerland) Ltd., Talacker 34, 8001 Zurich, is the Swiss representative and BNP Paribas Securities Services, Paris, Succursale de Zurich, Selnaustrasse 16, 8002 Zurich, is the Swiss paying agent.

For Shareholders in Italy: Redemptions requests will be carried out in accordance with the terms of the Prospectus. Shareholders will be able to redeem without any redemption charges other than the intermediation fee applied by the relevant paying agents in Italy, as disclosed in the Annex to the Italian application form in force and available on the website www.invesco.it.

A copy of this letter is available in various languages. For further information, please contact the Investor Services Team, IFDS, Dublin on (+353) 1 439 8100 (option 2) or your local Invesco office.

Thank you for taking the time to read this communication.

Yours faithfully,



By order of the Board of Directors

Acknowledged by Invesco Management S.A.



景順盧森堡基金系列

可變資本投資公司

註冊辦事處：

Vertigo Building- Polaris

2-4, rue Eugène Ruppert

L-2453 Luxembourg

R.C.S. Luxembourg B34 457

2019年6月17日

股東通知函

重要：本通知函為重要文件，請您立即處理。若您對於應採取之行動有任何疑問，請諮詢您的專業顧問。

除本通知函另有定義外，本文用語之涵義均與景順盧森堡基金系列（SICAV）公開說明書及附錄 A（以下合稱「公開說明書」）中之定義相同。

關於本通知函所載資訊：

SICAV 之董事（下稱「董事」）及 SICAV 之管理公司對於本信函所載資訊之正確性負責。就各董事及 SICAV 之管理公司所深知及確信（已採取一切合理注意以確保所述情況如實），本通知函所載資訊與本函發函日之事實相符，並無遺漏任何事實以致可能影響該等資訊之涵義。董事願就此承擔責任。

景順盧森堡基金系列受盧森堡金融業監督委員會的監管

董事：Peter Carroll（愛爾蘭），Douglas Sharp（加拿大），Timothy Caverly（美國），Graeme Proudfoot（英國）及 Bernhard Langer（德國）

於盧森堡註冊 編號 B-34457

VAT No. LU21722969

致股東：

本函旨在通知景順盧森堡基金系列（Invesco Funds）之股東有關 SICAV 公開說明書之若干修訂，詳如後述，除本文另有註明外，該等修訂將自2019年7月17日（下稱「生效日」）起納入SICAV公開說明書。

若下述任何修訂不符合您的投資需求，建議您得於生效日前隨時贖回您於基金之股份，無需支付任何贖回費。贖回將依公開說明書所載之條款進行。

A. 一般修訂

A1. 引進交易日之定義

自 2019 年 6 月 17 日起，董事決定引進交易日之定義如下：

「除第 5.1 節（一般事項）中有關交易之資訊另有規定外，且於第 6.5 節（暫停計算資產淨值）之限制下，交易日係指除董事就特定基金而指定為非交易日以外之營業日。預定之非交易日列表刊載於管理公司網站，並最少每半年預先更新。然而，若出現特殊情況，而董事認為符合股東的最佳利益時，該列表得隨時進一步更新。」

引進此交易日之定義可使某些基金在指定非交易日方面有較大靈活性，因在當地市場休市期間繼續受理申購與贖回未必符合股東的最佳利益。

敬請留意，由於引進該定義，第 5.1 節（一般事項）、第 5.4.2 節（可能限制贖回）均因「營業日」被「交易日」取代而受影響。

敬請留意，特定基金之非交易日最早須待生效日後方得適用。

A2. 將零星股份類別由 2 個小數位變更為 3 個小數位

為加強股份類別發行與贖回的透明度及準確度，自 2019 年 8 月 19 日起，股份類別將發行與贖回至小數第三(3)位。

第 4.4.2 節（配息股份）、第 4.4.4 節（股息再投資）及第 5.5.4 節（將股份存入 Clearstream）已就此更新。

A3. SICAV 對加拿大居民銷售管道之變更

自 2019 年 10 月 1 日起，SICAV 股份只可向加拿大規則下所稱「獲准投資者」（而非「合格投資者」）的加拿大居民銷售。

B. 文件取得及額外資訊

您需要額外資訊?

更新之公開說明書、附錄A及重要投資者資訊文件得於SICAV之註冊辦事處免費索取，亦可自2019年6月17日起在SICAV的管理公司（Invesco Management S.A.）網站：<http://www.invescomanagementcompany.lu>取得。

您對上述說明是否有任何疑問？ 或您想要取得您所在司法管轄權區經核准銷售的景順系列基金的其他產品資訊？請聯繫您當地的景順辦事處。

您可以聯繫：

- 臺灣：景順證券投資信託股份有限公司 電話：(+886) 0800 045 066,
- 德國：Invesco Asset Management Deutschland GmbH 電話：(+49) 69 29807 0,
- 奧地利：Invesco Asset Management Österreich- Zweigniederlassung der Invesco Asset Management Deutschland GmbH 電話：(+43) 1 316 2000,
- 愛爾蘭：Invesco Global Asset Management DAC 電話：(+353) 1 439 8000,
- 香港：景順投資管理亞洲有限公司 電話：(+852) 3191 8282,
- 西班牙：Invesco Asset Management S.A. Sucursal en España 電話：(+34) 91 781 3020,
- 澤西：Invesco International Limited Jersey 電話：+44 1534 607600,
- 比利時：Invesco Asset Management S.A. Belgian Branch 電話：(+32) 2 641 01 70,
- 法國：Invesco Asset Management S.A. 電話：(+33) 1 56 62 43 00,
- 義大利：Invesco Asset Management S.A. Sede Secondaria,
- 瑞士：Invesco Asset Management (Schweiz) AG 電話：(+41) 44 287 9000,
- 荷蘭：Invesco Asset Management SA Dutch Branch 電話：(+31) 205 61 62 61,
- 瑞典：Invesco Asset Management S.A (France) Swedish Filial 電話：(+46) 8 463 11 06,
- 英國：InvescoGlobal Investment Funds Limited 電話：(+44) 0 1491 417 000.

C. 其他資訊

投資價值及投資產生的收入或有波動（可能部分受匯率波動所致），投資人未必能收回全部已投資金額。

致德國股東： 如您為代表德國客戶行事之經銷商，則您無需透過持久性媒介向終端客戶寄送本信函。

致瑞士股東： 瑞士股東可向瑞士代表免費索取公開說明書、重要投資者資訊文件、註冊章程以及景順基金的年報及中期報告。瑞士代表為 Invesco Asset Management (Switzerland) Ltd.，地址為 Talacker 34, 8001 Zurich，以及瑞士付款代理為 BNP Paribas Securities Services, Paris，地址為 Succursale de Zurich, Selnaustrasse 16, 8002 Zurich。

致義大利股東： 贖回之請求將依公開說明書所載之條款進行。除了揭露於現行義大利申請表格附錄（可於網站 www.invesco.it 取得）中相關義大利付款代理所適用之中介費外，股東贖回將無須支付贖回費。

本信函有多種語言版本。請聯繫都柏林投資人服務團隊IFDS（電話：(+353) 1 439 8100）（選項2）或您所在地的景順辦事處以取得更多資訊。

感謝您抽出寶貴時間閱讀本信函。

謹祝 時祺

A handwritten signature in black ink, appearing to be a stylized name or initials.

承董事會命

經 Invesco Management S.A. 確認